

Press release



ANTWERP, 19 MARCH 2014

Intervest Offices & Warehouses successfully completes a private placement of bonds for a total amount of € 60 million

Successful private placement of € 60 million

On 19 March 2014 property investment fund Intervest Offices & Warehouses closes early the successful private placement of bonds for a total amount of € 60.000.000. The bonds have a term of respectively 5 years (€ 25 million) and 7 years (€ 35 million) and expire respectively on 1 April 2019 and 1 April 2021.

The bonds with expiry date 1 April 2019 generate a fixed annual gross return of 3,430 %, the bonds with expiry date on 1 April 2021 a fixed annual gross return of 4,057 %.

The issue price of the bonds was equal to their nominal amount, being € 100.000.
The bonds were placed with institutional investors.
Bank Degroof acted as Lead Manager.

Support of further growth of the real estate portfolio and diversification of financial resources.

The net proceeds of the bond issue will be used to contribute to the diversification of the financial resources and to support the further growth of the real estate portfolio. With terms of 5 and 7 years the bonds contribute to an increase of the average duration of the total debt of the property investment fund.

Note to the editors: for more information, please contact:

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