

NOTIFICATION PURSUANT TO ARTICLE 14 OF THE ACT OF 2 MAY 2007 ON THE DISCLOSURE OF MAJOR SHAREHOLDINGS (TRANSPARENCY REGULATION)

Antwerp, 24 July 2015

Pursuant to the Transparency regulation Intervest Offices & Warehouses announces that it received as at 20 July 2015 a transparency notification from Petercam Limited having its registered office at 1000 Brussels, Place Sainte-Gudule 19 and Petercam Institutional Asset Management Limited, having its registered office at 1000 Brussels, Place Sainte-Gudule 19 as well, which indicated that Petercam Limited has the control over Petercam Institutional Asset Management Limited.

From this notification appears that the voting rights relating to the Intervest Offices & Warehouses shares which are held directly or indirectly by Petercam Limited as from 15 July 2015 crossed downwards the threshold of 3% of the total of the existing voting rights, namely 2,98%. The notification also mentions: *“Petercam Institutional Asset Management Limited has been mandated to exercise the voting rights attached to shares held by Pensioenspaarfonds Defesive, Argenta Pensioenspaarfonds, Petercam Balanced Dynamic Growth, Petercam Securities Real Estate Europe, Petercam Balanced Defensive Growth, Petercam L Equities Opportunity and Petercam Real Estate Europe Dividend. Petercam Institutional Asset Management Limited is allowed to exercise the voting rights at its discretion in the absence of specific instructions. Petercam Institutional Asset Management Limited is controlled by Petercam Limited.”*

In the transparency notification of 22 June 2015, it was announced that the 3% threshold was crossed.

New shareholders' structure of Intervest Offices & Warehouses as from 15 July 2015 based on the received notifications:

NAME	Number of shares	%
NSI Group	2.476.241	15,25%
NSI nv Antareslaan 69-75, NL-2130 KA Hoofddorp (parent company of NSI Beheer II bv which in its turn controls VastNed Offices Benelux Holding bv - VastNed Offices Benelux Holding bv also controls in its turn VastNed Offices Belgium Holdings bv which controls in its turn Belle Etoile nv)	0	0,00%
VastNed Offices Benelux Holding bv Antareslaan 69-75, NL-2130 KA Hoofddorp	2.451.635	15,10%
Belle Etoile nv Uitbreidingstraat 18, B-2600 Berchem - Antwerp	24.606	0,15%

Notification pursuant to article 14 of the act of 2 may 2007 on the disclosure of major shareholdings (Transparency regulation)

NAME	Number of shares	%
FPIM/SFPI (including Belfius Group)	1.680.000	10,35%
Federale Participatie- en Investeringsmaatschappij nv/Société Fédérale de Participations et d'Investissement SA (FPIM/SFPI) Avenue Louise 32-46A, B-1050 Brussels (parent company of Belfius Bank SA, which in its turn is the parent company of Belfius Insurances SA, which in its turn is the parent company of Belins Finance SA, which in its turn is the parent company of IWI International Wealth Insurer SA)	0	0,00%
Belfius Insurances SA Avenue Galilée 5, B-1210 Brussels	1.200.000	7,39%
IWI International Wealth Insurer SA Rue de l'Industrie 20, 8399 Windhof Grand-Duché de Luxembourg	480.000	2,96%
Petercam	484.042	2,98%
Petercam SA Place Sainte-Gudule 19 B-1000 Brussels (which on its turn controls Petercam Institutional Asset Management SA)	0	0,00%
Petercam Institutional Asset Management SA Place Sainte-Gudule 19 B-1000 Brussels	484.042	2,98%
BlackRock	493.742	3,04%
BlackRock, Inc. 55 East 52nd Street, New York, NY 10055 U.S.A. (which has the ultimate control of the companies mentioned below)	0	0,00%
BlackRock Asset Management Canada Limited 161 Bay Street, Suite 2500, Toronto Ontario M5J 2S1 Canada	7.643	0,05%
BlackRock Asset Management Ireland Limited International Financial Services Centre, Dublin 1 Ireland	239.651	1,48%
BlackRock Asset Management North Asia Limited 16/F, 2 Queen's Road Cheung Kong Center Hong Kong	321	0,00%
BlackRock Fund Advisors 400 Howard Street San Francisco, CA 94105 U.S.A.	134.143	0,83%

Notification pursuant to article 14 of the act of 2 may 2007 on the disclosure of major shareholdings (Transparency regulation)

NAME	Number of shares	%
BlackRock Fund Managers Limited 12 Throgmorton Avenue London, EC2N 2DL U.K.	10.513	0,06%
BlackRock Institutional Trust Company, National Association 400 Howard Street San Francisco, CA 94105 U.S.A.	96.868	0,60%
BlackRock International Limited 12 Throgmorton Avenue London, EC2N 2DL U.K.	4.603	0,03%
Public	11.105.325	68,38%
TOTAL	16.239.350	100,00%

The complete notifications as well as the shareholders' structure may be consulted on the website of Intervest Offices & Warehouses under the heading <http://corporate.intervest.be/en/offices/corporate/corporategovernance/shareholderstructure>

About Intervest Offices & Warehouses. Intervest Offices & Warehouses is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Intervest Offices & Warehouses invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which the company invests, consist primarily of up-to-date buildings that are strategically located outside municipal centres. The offices of the real estate portfolio are situated on the Antwerp - Mechelen - Brussels axis; the logistics properties on the Antwerp - Brussels and Antwerp - Liège axis. Intervest Offices & Warehouses distinguishes itself by offering 'turn-key solutions', a global solution going from plans, design, coordination of works to budget monitoring.

For more information, please contact:

INTERVEST OFFICES & WAREHOUSES SA, public regulated real estate company under Belgian law,
Jean-Paul Sols - CEO or Inge Tas - CFO, tel: + 32 3 287 67 87, <http://corporate.intervest.be/en/offices/>