



Result of the optional dividend in shares for financial year 2020

- › Shareholders opted for 56,5% of the shares for the optional dividend
- › Shareholders' equity strengthened by € 15,4 million

The shareholders of regulated real estate company Interinvest Offices & Warehouses (hereinafter 'Interinvest') opted for 56,5% of their shares entitled to dividend for a contribution of their dividend rights in return for new shares instead of payment of the dividend in cash.

This leads for Interinvest to a strengthening of its shareholders' equity by € 15,4 million (capital and share premium) by means of the creation of 800.236 new shares, as a result of which the total number of shares of Interinvest as of today, 26 May 2021, amounts to 26.300.908. The remaining dividends are paid in cash for a total gross amount of € 23,6 million (including withholding taxes).

This capital increase provides a decrease of the debt ratio of 1,4% compared to a 100% distribution of the dividend in cash. The funds not paid out in cash will support the further growth of the company, whereby Interinvest strives at the utmost for sustainable and customer focus value creation (strategy #connect2022), with a.o. the aim to (re)develop itself a larger part of the value chain in-house with #TeamInterinvest. Moreover the optional dividend will also contribute to the strengthening of the balance sheet structure of the company.

The actual settlement of the dividend payment will take place as at Thursday 27 May 2021, by which, depending on the shareholder's choice,

- i. the new shares, issued in return for the contribution of dividend rights, will be delivered, or*
- ii. the dividend for 2020 will be paid out in cash, or*
- iii. a combination of both previous payment options will take place.*

The newly created shares will be listed as from Thursday 27 May 2021 and will be tradable as from that moment on Euronext Brussels. The new shares are entitled to the results of Interinvest as from 1 January 2021 (first dividend payable in May 2022).



Disclosure in accordance with article 15 §1 of the Act of 2 May 2007 regarding the notification of major participations (Transparency regulation):

Further to this capital increase and the issue of 800.236 new shares at a total issue price of € 15.428.550,08 - more precisely € 7.292.087,27 capital and € 8.136.462,81 share premium - the total share capital of Interinvest amounts as at 26 May 2021 to € 239.664.944,37.

The capital is represented from now on by 26.300.908 fully paid-up ordinary shares. There are no preference shares. No outstanding options or warrants granting entitlement to shares have been issued. Each of these shares grants one voting right at the general meeting and these shares are therefore used as the basis for notification purposes within the framework of the Transparency regulation (notifications in the event a.o. the statutory or legal thresholds are reached, exceeded or not reached). In addition to the legal thresholds, Interinvest's articles of association stipulate an additional statutory threshold of 3% in application of article 18, §1 of the Act of 2 May 2007.

Interinvest Offices & Warehouses nv (hereinafter Interinvest), is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Interinvest invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which Interinvest invests, consist primarily of up-to-date buildings that are strategically located in the city centre and outside municipal centres. The offices of the real estate portfolio are situated in and around centre cities with a large student population such as Antwerp, Mechelen, Brussels and Leuven; the logistics properties are located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Lille axes and concentrated in the Netherlands on the Moerdijk - 's-Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-zoom - Eindhoven - Venlo axes. Interinvest distinguishes itself when leasing space by offering more than square metres only. The company goes beyond real estate by offering 'turn-key solutions' (a tailor-made global solution for and with the customer), extensive services provisioning, co-working and serviced offices.

FOR MORE INFORMATION, PLEASE CONTACT INTERVEST OFFICES & WAREHOUSES NV,
PUBLIC REGULATED REAL ESTATE COMPANY UNDER BELGIAN LAW, GUNTHER GIELEN - CEO
OR VINCENT MACHARIS - CFO, T. + 32 3 287 67 87. <https://www.interinvest.be/en>
