

Genk Green Logistics concludes two built-to-suit agreements for a total of over 40.000 m² of warehouse space

These two agreements, one with an existing tenant that is expanding and the other with a new tenant, see Genk Green Logistics exceeding the mark of 30% leased surface area, and this within a year following the completion of the very first building of the sustainable and multimodal logistics project in Logistics Valley Flanders.

Genk Green Logistics (institutional regulated real estate company – IGVV) is proud to announce that a five-year lease has been concluded with the international logistics service provider Nippon Express Belgium for a warehouse to be built totalling 21.000 m², including office space. Furthermore, about eight months after the company concluded a lease agreement with Eddie Stobart Europe for the very first units of over 25.000 m², an additional agreement has been concluded with the same logistics service provider for a warehouse to be built totalling 20.000 m².

With the coming of Nippon Express Belgium, Genk Green Logistics has attracted a fourth logistics player to Logistics Valley Flanders, joining Eddie Stobart Europe, P&O Ferry Masters and Neovia Logistics on the site, where a total of 250.000 m² of sustainable logistics buildings will be developed.

Nippon Express, one of the world's leading logistics companies with more than 732 locations, will open its fourth logistics site in Belgium in Genk, alongside those in Machelen, Liège and Mechelen. The delivery of unit 8 for Nippon Express Belgium (a total of 21 units will be built in three blocks ranging in size between 8.000 m² and 20.000 m²) is planned for the beginning of the second quarter of 2022. The construction project is being realised by MG Real Estate, which, as a partner of Group Machiels and Interinvest Offices & Warehouses, is responsible for the realisation of the logistics and semi-industrial complex of in total 250.000 m².

“With this agreement, we, Nippon Express Belgium, are aiming to become a driving force in the further development of this very interesting economic region.

TSUYOSHI OGIHARA, MANAGING DIRECTOR NIPPON EXPRESS BELGIUM

Also scheduled for the beginning of the second quarter of 2022, Eddie Stobart Europe will take delivery of units 3 and 4 in the Galaxy block, which connect to the units already leased. This agreement expands the presence of Eddie Stobart Europe on the Genk Green Logistics site to 45.000 m², while in the process also establishing its European headquarters on the site.

PRESS RELEASE

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““ We were already convinced by the unique location, the multi-modal access and the sustainability aspects of Genk Green Logistics. This expansion will enable us to provide an even better response to the logistics demands of our customers, for whom sustainability and multimodality are of great importance.

RAF HUSTINX, MANAGING DIRECTOR EUROPE

““ With a few more logistics players of the size of Nippon Express Belgium, Logistics Valley Flanders is gradually becoming a reality. We can look back with satisfaction on a commercially successful year.

GUNTHER GIELEN, CEO OF INTERVEST OFFICES & WAREHOUSES AND
CHAIRMAN OF THE BOARD OF DIRECTORS OF GENK GREEN LOGISTICS

““ In concrete terms, Genk Green Logistics is increasingly giving shape to the former Ford Genk site with over 80.000 m² of the surface area leased out of the planned total of 250.000 m².

LOUIS MACHIELS, CHAIRMAN OF THE BOARD OF DIRECTORS OF GROUP MACHIELS

Interinvest Offices & Warehouses nv (referred to hereafter as "Interinvest") is a public regulated real estate company (RREC) founded in 1996, of which the shares have been listed on Euronext Brussels (INTO) since 1999. Interinvest invests in high-quality office buildings and logistics properties that are leased to first-rate tenants. The properties in which Interinvest invests consist primarily of up-to-date buildings that are strategically located, often in clusters. The office segment of the real estate portfolio focuses on the central cities with an important student population of Antwerp, Mechelen, Brussels and Leuven and their surroundings; the logistics segment of the portfolio in Belgium is located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Lille axes and, in the Netherlands, on the Moerdijk - 's Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-Zoom - Eindhoven - Venlo axes. Interinvest distinguishes itself in renting space by going beyond merely renting m². The company goes beyond real estate by offering "turnkey solutions" (a total solution tailored to and with the customer), extensive service provision, co-working and ready-to-use offices.

FOR MORE INFORMATION, PLEASE CONTACT INTERVEST OFFICES & WAREHOUSES NV,
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